## **ESCROW TRUST AGREEMENT**

at [a:30 o'clock P M

**LEC 14 2021** 

THE STATE OF TEXAS
COUNTY OF HUNT COUNTY

BECKY LANDRUM
County Clerk, Hunt County, Tex.

This contract and agreement made and entered into on this the 19 day of November 2021, by and between Hunt County Commissioner Mark Hutchins, Precinct 1 and by GLA Ventures LLC hereinafter called "Purchaser".

That said Purchaser has deposited into a fund labeled "County Road Improvement Fund" the amount of \$70,400.00 for the purpose of constructing a certain site improvement, to wit:

Upgrade of approximately 4,500 feet of CR 1076 from direction oil sand

To be specifically used for the improvements of said road when adequate funding becomes available. The cost of said improvements shall be prepared by the Commissioner and agreed upon by the purchaser prior to the execution of this agreement. Upon receipt of payment, the County Treasurer shall forward a copy of the deposit warrant to the commissioner in charge of making said improvements. If for any reason the county has not completed said improvement within one hundred twenty (120) days from the date of execution of this agreement the escrowed road improvement funds shall, at the request of said purchaser, be returned to purchaser and this agreement shall than become void.

WHEREAS, said improvement is left to the sole discretion of the responsible commissioner.

Commissioner Mark Hutchins

P O Box 1097

Greenville, TX 75403

Purchaser signature

Terence Burnside Member / Manager

Title

4232 Ridge Rd # 104

Heath, TX 75032

Address

HUNT COUNTY TREASURER

REC#: 00102339 11/22/2021 3:09 PM

R: CNTR TERM: 001

#:

TRAN: 35.0000 COMM.PRCT #1, EVANS

UPGRADE 4500FT. OF CR 1076

ROCK TO OIL SAND

21 -22000

CO. RD. IMPROVEMENT

70,400.00CR

TENDERED:

70,400.00 CHECK

APPLIED:

70,400.00-

CHANGE:

 $1^{\circ} \leq$ 

17:3

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	DEPOS	SIT WORKSHEET	DATE: 11/19/31
General Operating Road & Bridge	\$_ 1570,400°	Received From: Te	rence Burnside
Payroll Interest & Sinking		Purpose: Liparon	de approx 4,500 ft.
Law Library		Currency:	\$
Right of Way		Coin:	\$
Other	11:00	Checks:	\$ 70,400
TOTAL	\$ 70,400	<b>TOTAL DEPOSIT</b>	\$
Pct.			Dept. Code: 35
@ 21-22	000	70,400.	Receipt: 102339
		<b>.</b>	Control:
7. 10.	9	3	KB
To a second			Received By: **
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This is not your official receipt. After complete processing of deposit, you will receive a computer generated receipt.\*\*

GLA VENTURES LLC	32-61/1110	1166
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GLA VENTURES LLC	32-61/1110	1165
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